

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY

19460200041 (990261 M)

(Incorporated in Scotland)

Minutes of the 116th Annual General Meeting (“AGM”) of the Company held at Dewan Perdana, Dewan Perdana Felda, Jalan Maktab, Off Jalan Semarak, 50400 Kuala Lumpur on Wednesday, 10 June 2026 at 10.00 am.

PRESENT: Dato’ Adnan bin Maaruf
Datuk Che Md Nawawi bin Ismail
Dato’ Tik bin Mustaffa
Prof Dr Mohamad Khan bin Jamal Khan

BY INVITATION: Puan Sharifah Fauziah Aljeffri
- representing the Auditors; Messrs ML Audit LLP

IN ATTENDANCE: Encik Hussain Ahmad bin Abdul Kader
- Group Chief Operating Officer
Ms Christine Lee
(LS 0000737) (PC No. 201908002929)
- representative of Mestika Projek (M) Sdn Bhd
(199101015233) (225545 V)
Cik Aisah Ahmad (Share Registrar)

1. OPENING

The meeting was chaired by the Chairman, Dato’ Adnan bin Maaruf. He welcomed the shareholders and proxies of the Company

He proceeded to introduce the Company’s Directors who are present at the Meeting Venue. He conveyed the apology from Puan Sakinah binti Salleh who is unable to attend the AGM. Both the Group Chief Operating Officer and the Company Secretary are in attendance at the AGM. He further informed the meeting that the External Auditors, Messrs ML Audit LLP, were represented by the local representative, Messrs AljeffriDean Plt.

Dato’ Chairman encouraged all shareholders and proxies to post question(s) or seek clarification(s) relevant to the Company’s performance, the resolutions or issues to be discussed at the AGM. All questions shall be dealt with during the Question & Answer session upon completion of the remaining business of the AGM.

2. QUORUM

There are 14 shareholders present in persons and 50 from corporate representatives/proxies (“Members”) which is inclusive of Dato’ Chairman as proxy for members.

The requisite quorum, having been confirmed by the Company Secretary and the poll administrator, Dato' Chairman called the Meeting to order.

3. NOTICE OF MEETING AND VOTING PROCEDURES

The notice convening the meeting was taken as read and duly seconded by Mr A. Paramsothy.

Dato' Chairman of the Meeting informed that the Company has appointed Messrs Mega Corporate Services Sdn Bhd as the Poll Administrator to conduct the polling process and the Independent Scrutineers, Messrs SharePolls Sdn Bhd as the Independent Scrutineers to verify the poll results. The poll voting will be conducted upon completion of the deliberations of all businesses to be transacted in the meeting.

The representative from the Poll Administrator was invited to brief the shareholders and proxies on the procedure to cast their votes digitally.

4. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Dato' Chairman of the Meeting tabled the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon.

The Audited Financial Statements for the year ended 31 December 2025 together with the Report of the Directors and the Auditors thereon was meant for discussion only as it does not require shareholders' approval. This is in accordance with Section 340(1)(a) of the Companies Act 2016 and it will not be put to vote.

However, shareholders and proxies present would be able to ask questions and give comments on the Company's audited financial statements during the Q&A session.

**5. RESOLUTION 1
TO APPROVE THE PAYMENT OF DIRECTORS' FEES UP TO RM139,583 FOR
THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The resolution on the proposed payment of Directors' fees in respect of the financial year ended 31 December 2025 was tabled.

Dato' Chairman of the Meeting informed the meeting that Resolution 1 will be put to vote by poll upon completion of the remaining Agendas.

6. **RESOLUTION 2**
RE-ELECTION OF Y.BHG. DATUK CHE MD NAWAWI BIN ISMAIL

Resolution 2 is on the re-election of Datuk Che Md Nawawi bin Ismail pursuant to Article 86 of the Company's Articles of Association.

The Resolution will be put to vote by poll upon completion of the remaining Agendas of the AGM.

7. **RESOLUTION 3**
RE-ELECTION OF PROF DR MOHAMAD KHAN BIN JAMAL KHAN

Resolution 3 is on the re-election of Prof Dr Mohamad Khan bin Jamal Khan pursuant to Article 91 of the Company's Articles of Association.

The Resolution will be put to vote by poll upon completion of the remaining Agendas of the AGM.

8. **RESOLUTION 4**
RE-APPOINTMENT OF MESSRS ML AUDIT LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Resolution is on the re-appointment of Messrs ML Audit LLP and to authorise the Directors to fix their remuneration.

The Chairman of the Meeting informed the meeting that Resolution 4 will be put to vote by poll upon completion of the remaining Agendas.

9. **SPECIAL BUSINESS**
RESOLUTION 5
RESOLUTION TO EMPOWER THE DIRECTORS OF THE COMPANY TO ISSUE SHARES PURSUANT TO SECTION 551 OF THE UNITED KINGDOM COMPANIES ACT 2006 (UK COMPANIES ACT 2006")

The Resolution on the mandate to the Directors to issue shares pursuant to Section 551 of the UK Companies Act 2006 was tabled.

The Resolution will be put to vote upon completion of the remaining Agendas of the AGM.

10. ANY OTHER MATTERS

The Company Secretary has confirmed that the Company didn't receive any notice to transact any other business.

With that Dato' Chairman of the Meeting announced that all Agendas have been tabled and discussed, and all Resolutions to be voted by way of polling.

11. QUESTIONS AND ANSWER ("Q&A") SESSION

Dato' Chairman invited questions from the Members and invited Encik Hussain to address questions covering some of the salient issues raised:

- 11.1 Out of the sale proceeds of the land to UEM totalling RM220 million, and after deducting cumulative losses of approximately RM100 million, what happened to the balance fund?

The funds were utilised:

- for payment of dividend until 2019;
- to buy some assets; and
- to support the subsidiaries during the Covid pandemic.

As of last year, cash has depleted. The Company has sold a piece of 14 acres land. The Company only received the final payment this week. The profit will only be shown in this year account. The Company also sold its direct shareholding in Concrete Engineering Products Berhad ("Cepco"), and profit of this sale will also be shown in this year account.

- 11.2 How much money was spent on shares buyback?

On Note 26 page 105 of the Annual Report, it was shown that the Company has bought RM31 million worth of shares.

- 11.3 Will the Company consider any dividend payment?

The Company has been giving out dividend until 2019. Currently the Company is looking into consolidating its business and have to put aside cash for the property development. The Board will consider any dividend payment next year.

- 11.4 On the sales of Cepco shares, does the Company still have any more shares? Will the Company write back Cepco which was written off last year?

Yes, there are still some Cepco shares which is held by the subsidiaries. The Company will write back the amount, which will go into the investment reserves, the balance will be shown in the profit & loss account.

- 11.5 Will the Company continue its deal with MKH eventhough MKH will be taken over by Batu Kawan Berhad (“Batu Kawan”)?

Yes, because based on the information that we have at the moment MKH will become the property arm for Batu Kawan.

- 11.6 On the piece of land in Puchong – has the purchase concluded and whether the title has been registered.

We are awaiting to see the proposed development on the land before registering the title, in order to optimise the stamp duty.

12. **POLLING SESSION AND VERIFICATION OF THE POLL RESULTS**

The Meeting was then adjourned for 10 minutes to allow the shareholders and proxies to vote via polling, followed by verification of the poll results and the validation of the voting report by the Independent Scrutineers.

13. **ANNOUNCEMENT OF POLL RESULTS**

Dato’ Chairman of the Meeting called the meeting to order for the announcement of the results as per attached Report (marked “A”) which was verified by the Independent Scrutineers, Messrs SharePolls Sdn Bhd.

All the following Resolutions tabled at the 116th AGM of the Company were duly passed by the shareholders and proxies:

- 13.1 THAT the payment of Directors’ fees up to RM139,583 for the year ended 31 December 2025 be and are hereby approved.
- 13.2 THAT Datuk Che Md Nawawi bin Ismail who retires pursuant to Article 86 of the Company’s Articles of Association, be and is hereby re-elected as Director of the Company.

- 13.3 THAT Prof Dr Mohamad Khan bin Jamal Khan who retires pursuant to Article 91 of the Company's Articles of Association, be and is hereby re-elected as Director of the Company.
- 13.4 THAT the Auditors, Messrs ML Audit LLP, be and are hereby re-appointed as Auditors of the Company until the conclusion of the next meeting and that the Directors be authorised to fix their remuneration.
- 13.5 THAT approval be given to the Directors of the Company to issue shares pursuant to Section 51 of the United Kingdom Companies Act 2006.

The new Mandate is to enable the Directors to take swift action in case of, inter alia, a need for corporate exercises or in the event of business opportunities or other arising circumstances which involve the issue of new shares, and to avoid delay and cost in convening general meetings to approve such issue of shares.

14. **TERMINATION OF MEETING**

Dato' Chairman expressed his appreciation to the shareholders and proxies for their participation.

There being no other business, the meeting ended at 11.00 am.

CONFIREMD CORRECT:



CHAIRMAN